

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

Manulife Global Fund (the “Fund”) - Asia Pacific REIT Fund (the “Sub-Fund”)

Product Type	Investment Company	Launch Date	11 September 2018 ²
Manager (termed as “Management Company”)	Carne Global Fund Managers (Luxembourg) S.A.	Custodian (termed as “Depositary”)	Citibank Europe plc, Luxembourg Branch
Investment Manager	Manulife Asset Management (Hong Kong) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for Financial Year Ended 30 June 2018	N/A ³

PRODUCT SUITABILITY

WHO IS THIS PRODUCT SUITABLE FOR?

This Sub-Fund is only suitable for investors who:

- seek long-term capital appreciation and income generation primarily through investment in REITs in Asia Pacific ex-Japan region; and
- are comfortable that the price and value of the Shares as well as any derived or accrued income may fall or rise, with potential loss of the original amount invested.

Investors should consult their financial advisers if in doubt on whether the Sub-Fund is suitable for them.

Refer to paragraph 6.2 “Investment Objective and Policy of the Sub-Funds” of the Singapore Prospectus and Appendix 1 “Information on the Sub-Funds” of the Luxembourg Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a Sub-Fund of Manulife Global Fund, an umbrella structured, open-ended investment company which qualifies as a *société d’investissement à capital variable* under the law of 10 August 1915, as amended, of the Grand Duchy of Luxembourg. The Fund qualifies as an UCITS.
- Under normal circumstances, the Sub-Fund (except for Class AA Shares for which dividends (if any) are declared annually) intends to declare interim dividends at least once every calendar month after the end of the relevant calendar month, or at other time(s) to be determined by the Directors, upon the commencement of dealing in this Class of Shares. The amount of dividends (if

Refer to paragraph 1.1 “The Company” of the Singapore Prospectus and Appendix II “Statutory and General Information” of the Luxembourg Prospectus for further information on features of the

¹ The Singapore Prospectus is available for collection during normal business hours from the Singapore Representative at 8 Cross Street, #16-01 Manulife Tower, Singapore 048424 or its appointed distributors.

² Earliest share class inception. Please refer to the Singapore Prospectus for the inception date of each share class.

³ Share Classes not incepted as of 30 June 2018.

any) is not guaranteed. The dividends declared (if any) will be paid within three weeks of such declaration. *product.*

- In respect of Class AA Inc, Class AA (AUD Hedged) Inc, Class P (USD) Inc, Class P (AUD Hedged) Inc, Class P (SGD) Inc, Class P (SGD Hedged) Inc, Class S Hedged and Class S Inc Shares of the Sub-Fund, the Directors may, at their discretion, pay dividends out of income, realized capital gains and/or capital. In respect of Class AA (USD) MDIST (G), Class AA (AUD Hedged) MDIST (G), Class P (USD) MDIST (G), Class P (AUD Hedged) MDIST (G), Class P (SGD) MDIST (G), Class P (SGD Hedged) MDIST (G), Class S MDIST (G) and Class S Hedged MDIST (G) Shares of the Sub-Fund, the Directors may, at their discretion, pay dividends out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital).
- Any distribution involving payment or effective payment of dividends out of the Sub-Fund's capital may result in an immediate decrease in the NAV per Share of the relevant Class of the Sub-Fund.
- Final dividends (if any) will be declared annually.

Investment Strategy

- The Sub-Fund aims to provide long-term capital appreciation and income generation primarily through investment in REITs in the Asia Pacific ex-Japan region.
- The Sub-Fund will invest at least 70% of its net assets in REITs constituted in and/or traded in and/or primarily invested in underlying assets in the Asia Pacific ex-Japan region, each of which is closed-ended and listed on any Regulated Market.
- The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country and in issuers of any market capitalisation, subject to applicable laws and regulations. The Sub-Fund may invest more than 30% of its net assets in issuers located in Singapore and Hong Kong and its investments may be denominated in any currency.

Refer to paragraph 6.2 "Investment Objective and Policy of the Sub-Funds" of the Singapore Prospectus and section 4 "Investment Objective and Investment Policy" and Appendix I "Information on the Sub-Fund" of the Luxembourg Prospectus for details on the structure of the Sub-Fund.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Asia Pacific REIT Fund is a Sub-Fund of Manulife Global Fund.
- The Management Company is Carne Global Fund Managers (Luxembourg) S.A.
- The Investment Manager is Manulife Asset Management (Hong Kong) Limited.
- The Distributor is Manulife Asset Management International Holdings Limited.
- The Depositary and Registrar is Citibank Europe plc, Luxembourg Branch.
- The Singapore Representative is Manulife Asset Management (Singapore) Pte. Ltd.

Refer to paragraph 3 "Management and Administration" and paragraph 4 "Other Parties" of the Singapore Prospectus and section 6 "Management and Administration" of the Luxembourg Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

Refer to paragraph 8 "Risk Factors" of

the Singapore Prospectus and section 5 "General Risk Factors" and Appendix I "Information on the Sub-Funds" of the Luxembourg Prospectus for further information on risks of the product.

The value of the Sub-Fund's assets may rise or fall due to normal market fluctuations and investors may not get back all of their investment.

Market and Credit Risks

- You are exposed to investment risk
The Sub-Fund is subject to substantial market fluctuations and to the risks inherent in all investments. The Sub-Fund may fall in value and therefore investors may suffer losses.
- You are exposed to equity market risk
The Sub-Fund's investments in REITs and equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- You are exposed to currency risk
The Sub-Fund's assets may be invested primarily in securities denominated in currencies other than U.S. Dollars and the Sub-Fund may receive income or realization proceeds from these investments in those countries, some of which may fall in value against U.S. Dollars.

Liquidity Risks

- You can only redeem your investment on Dealing Days
The Sub-Fund is not listed in Singapore and there is no secondary market for its Shares. You can only redeem your investment on a Dealing Day through the Sub-Fund.
- Your redemption request may be deferred
Redemption requests in excess of 10% of the total number of shares on any Dealing Day may be deferred to the next Dealing Day, when such redemptions will be effected in priority to later requests. Further, payment of redemption proceeds to a single Shareholder which are in excess of US\$500,000 may be deferred for up to seven Dealing Days after the relevant settlement day.

Product Specific Risks

- You are exposed to risk of investments in REITs
The Sub-Fund may invest in securities of REITs, real estate companies and other entities affected by the risks associated with the direct ownership of real estate. The major risks can be attributed to a decline in real estate values, the possibility that the owners of real estate could default on mortgage payments resulting in the loss of property and environmental liability, and rise of interest rates. The value of this Sub-Fund may fluctuate in response to movements in real estate markets. Since this Sub-Fund focuses on a single sector of the economy, its performance depends in large part on the performance of the real estate sector.
- You are exposed to risk of non-investment use of financial derivative instruments (FDIs)
Although the use of FDIs does not form part of the investment strategy of the Sub-Fund, the Investment Manager may from time to time utilize FDIs for efficient portfolio management and hedging purposes. The use of derivatives exposes the Sub-Fund to additional risks, including: (i) management risk; (ii) market risk; (iii) credit risk; (iv) liquidity risk; and (v) leverage risk. The eventuation of any of the

above risks could have an adverse effect on the NAV of the Sub-Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

Initial Charge	Up to 5% of subscription amount
Redemption Charge	N/A
Switching Charge	Up to 1% of the total Redemption Price payable on redeemed Shares

Refer to paragraph 7 “Fees, Charges and Expenses” of the Singapore Prospectus for further information on fees and charges.

Payable by the Sub-Fund from investment proceeds

Management Company Fee	Up to 0.015% per annum
Management Fee	Class AA Shares: 1.50% of NAV* Class S Shares: 1.25% of NAV* Class P Shares: 1.00% of NAV*
(a) Retained by the Investment Manager	40% to 50% of the Management Fee
(b) Paid by the Investment Manager to Singapore Distributors (trailer fee)	50% to 60% [#] of the Management Fee
Formation Expenses	All Share Classes (except for Class P (SGD) Inc, P (SGD) MDIST (G), S Hedged, S Inc, S MDIST (G) and S Hedged MDIST (G) Shares): amounted to approximately and are amortised over a 5-year period commencing from the inception date No formation expenses have been specifically attributed to the Class P (SGD) Inc, P (SGD) MDIST (G), S Hedged, S Inc, S MDIST (G) and S Hedged MDIST (G) Shares.
Depository Fee	From 0.003% per annum up to 0.40% per annum of the value of assets of a Sub-Fund. From US\$6 up to US\$130 per transaction
Administration Fee	Up to 0.5% per annum of the NAV of the Fund (excluding reasonable out-of-pocket expenses)

The management company fee is paid by the Company to the Management Company and the Management Fee is paid by the Company to the Investment Manager.

* The annual management fees payable by the Sub-Fund may be increased to a maximum of 6% of the NAV of the Sub-Fund by giving not less than three months' prior notice of the proposed increase to the Depository and to the Shareholders.

[#] Your Singapore Distributors are required to disclose to you the amount of trailer fee they receive from the Investment Manager.

Investors should note that subscriptions for Shares through any Singapore Distributor may incur additional fees and charges. Investors are advised to check with the relevant Singapore Distributor if such additional fees and charges are imposed by them.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The Sub-Fund will be valued on every Dealing Day. The price of the Shares is quoted on a forward basis and will likely be available 1 Business Day after each relevant Dealing Day.
- The price of the Sub-Fund will be made available on the website at <http://www.fundsUPERMART.com/main/fundinfo/dailyPrices.svdo>.

Refer to paragraph 14 “Obtaining Price Information” of the Singapore Prospectus for further details.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Refer to paragraph 11 "Redemption" of the Singapore Prospectus for further information on valuation and exiting from the product.

- You can exit the Sub-Fund by completing a prescribed application form requesting redemption of Shares on any Dealing Day through the relevant appointed Singapore Distributor through which the Shares were purchased. Some appointed Singapore Distributors may offer a cancellation policy whereby you will not incur the initial and redemption charges (if any), if redemptions are made during the relevant period. The Fund does not offer such cancellation policy.
- You will receive the redemption proceeds within 5 Dealing Days, and in any event not more than 30 days, from the relevant Dealing Day provided that a duly completed redemption request in a prescribed format and such other information as may be reasonably required has been provided.
- Your redemption price is determined as follows (please note that Singapore Distributors may impose their own dealing deadlines on investors which may be earlier):
 - If you submit the redemption request for Shares before 4.00 pm Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund at the close of that day.
 - If you submit the redemption request for Shares after 4.00 pm Singapore time, you will be paid a price based on the NAV at the close of the next day.
- The net redemption proceeds that you will receive on the redemption of 1,000 Shares of the Sub-Fund, and on a notional NAV per Share of S\$1.0500 and on the basis that there is no redemption charge, will be calculated as follows:

1,000 Shares	X	S\$1.0500	=	S\$1,050.00
Redemption Request		NAV per Share		Gross Redemption Proceeds
 S\$1,050.00	 -	 Nil	 =	 S\$1,050.00
Gross Redemption Proceeds		Redemption Charge [^]		Net Redemption Proceeds

[^]No redemption charge is currently being imposed.

- Investors should note that the above example is purely hypothetical and is not a forecast or indication of any expectation of the performance of the Sub-Fund. The above example is to illustrate how redemption proceeds are calculated. Please note that different Share Classes offered pursuant to the Singapore Prospectus may be denominated in different currencies.***

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For enquiries in relation to the Fund or any Sub-Fund, investors may contact the Singapore Representative at 8 Cross Street, #16-01 Manulife Tower, Singapore 048424, telephone number: (65) 6501 5438, or any appointed Singapore Distributors.

APPENDIX: GLOSSARY OF TERMS

Business Day: any day (other than a Saturday or a Sunday) on which banks in Luxembourg and Singapore are open for normal banking business.

Dealing Day: any day which is a Business Day (and a business day in the local jurisdiction in which the Sub-Fund is available for investment through distributor(s) other than the Distributor), other than one falling within a period of suspension (not including the first such day) and, unless the Directors determine otherwise, the day immediately following the last day within such a period and/or such other day or days in addition thereto or in substitution therefor as the Directors may from time to time determine.

Luxembourg Prospectus: the Luxembourg prospectus dated April 2019 of the Manulife Global Fund.

NAV: Net Asset Value.

REITs: real estate investment trusts.

UCITS: means an undertaking for collective investment in transferable securities within the meaning of EC European Parliament and Council Directive 2009/65 of 13 July 2009 as may be amended from time to time.