

7 October 2019

Dear Valued Unitholder

**MANULIFE FUNDS
NOTICE OF TERMINATION**

- **Manulife Asian Small Cap Equity Fund**
- **Manulife Global Asset Allocation – Managed Growth Fund**
(Each a “Sub-Fund” and collectively, the “Sub-Funds”)

We, Manulife Investment Management (Singapore) Pte. Ltd. (formerly known as Manulife Asset Management (Singapore) Pte. Ltd.), as the manager of the Sub-Funds, would like to inform you that the Sub-Funds will be terminated with effect from 16 December 2019 (or such later date as we may decide) (“**Termination Date**”) pursuant to Clause 41.2 of the deed of trust dated 22 June 2009 constituting the Manulife Funds, as amended (the “**Deed**”).

Under Clause 41.2 of the Deed, the manager may in its absolute discretion terminate a sub-fund of the Manulife Funds by giving the requisite notice to the trustee of the Sub-Funds and at least one month prior written notice to holders of that sub-fund.

Considering the recent fund sizes of the Sub-Funds, maintaining them would be sub-optimal and cost inefficient, thus it would, in our view, be in the interests of the unitholders of the Sub-Funds to terminate the Sub-Funds.

In view of the forthcoming termination of the Sub-Funds, we intend to stop accepting subscriptions for units in the Sub-Funds with immediate effect. At the same time, we would like to extend the following options to you for your consideration.

Option 1 – Switching

Subject to paragraph 11 of the prospectus of Manulife Funds (“**Prospectus**”), you may switch all or any of your units in a class of the Sub-Fund to units in a class of any other authorised sub-fund of the Manulife Funds offered by the distributor through whom you purchased your units (“**Distributor**”). Any units remaining in any Sub-Fund after the Dealing Deadline on 9 December 2019 will be automatically realised upon the termination of that Sub-Fund on the Termination Date as outlined below.

The list of available authorised sub-funds of the Manulife Funds for switching (with a brief write-up of their respective investment objectives) is set out in the Annex attached hereto. Please refer to the Prospectus (in particular, paragraph 11 and the relevant Schedules therein), a copy of which will be available from your Distributor, for more information on the conditions applicable to switching (such as minimum switching amount and minimum holding requirements for the sub-fund which you are switching into) and full details of the sub-funds available for switching.

Please complete and return the switching form which may be obtained from your Distributor, **no later than 4.00 pm, or such other time as imposed by your Distributor (the "Dealing Deadline"), on or before 9 December 2019.** We will waive the switching fee which would normally apply.

You should note that the investment objective, focus and approach of the other sub-funds of the Manulife Funds, as well as the fees and charges payable may not be the same as that of the Sub-Fund which you are currently invested in.

Option 2 – Realisation of your units

Should you wish to realise all or any of your holdings of units prior to the termination of the Sub-Fund, please submit your realisation request to the Distributor through whom you purchased your units **by the Dealing Deadline on or before 9 December 2019.** Realisation requests received and accepted by the Dealing Deadline on or before 9 December 2019 shall be realised at that dealing day's prevailing realisation price as outlined in paragraph 10 of the Prospectus. There will be no realisation charge levied in this case.

Realisation proceeds will normally be paid in Singapore dollars by cheque or credited into your account or Supplementary Retirement Scheme account, as applicable, within seven business days in Singapore. **If the payment of realisation proceeds is paid by cheque, please cash your cheque upon receipt as upon termination of the Sub-Funds on the Termination Date, any proceeds unclaimed by you within 12 months from the date upon which the same were payable may be paid into court in accordance with Clause 44.4 of the Deed.**

In the case of partial realisation, please note that any units remaining in any Sub-Fund after the Dealing Deadline on 9 December 2019 will be automatically realised upon the termination of that Sub-Fund on the Termination Date as outlined below.

Automatic realisation of units on Termination Date

You may choose to continue holding all or any of your units in a Sub-Fund, and in such a case, no action on your part is required. Your holdings of units remaining in the Sub-Funds will be automatically realised upon the termination of the Sub-Fund on the Termination Date.

If the Distributor through whom you purchased your units or we do not receive any instruction from you on your choice of option by the Dealing Deadline on 9 December 2019, your holdings of units in the relevant Sub-Fund will be automatically realised upon the termination of that Sub-Fund on the Termination Date and the termination proceeds will be paid to you after full provision for all costs and expenses incurred or apprehended by the trustee in connection with or arising out of the termination of the Sub-Fund have been deducted in accordance with Clause 44 of the Deed.

Before making any investment decisions, you should read the Prospectus carefully. We recommend that you seek advice from a financial adviser before making any investment decision.

Should you have any queries regarding the termination of the Sub-Funds, you may contact your Financial Consultant or Relationship Manager.

We would like to thank you for your continued support in the Manulife Funds.

Yours faithfully



Wendy H. C. Lim
Director
For and on behalf of
Manulife Investment Management (Singapore) Pte. Ltd

ANNEX

Available sub-funds of Manulife Funds

Investment Objective	
Sub-Fund	
Bond Funds	
Manulife Singapore Bond Fund	To provide investors with a stable medium to long term return with capital preservation, through investing in primarily investment-grade SGD denominated fixed income and money markets instruments issued by Singapore and non-Singapore entities.
Manulife Asia Pacific Investment Grade Bond Fund	To maximize total returns from a combination of capital appreciation and income generation through investing primarily in a diversified portfolio of investment grade debt securities issued by governments, agencies, supra-nationals and corporate issuers in the Asia Pacific region.
Manulife SGD Income Fund	To provide investors with long-term capital appreciation and/or income in SGD terms through investing primarily in Asian investment grade fixed income or debt securities.
Equity Funds	
Manulife Singapore Equity Fund	To achieve capital appreciation in the medium to long term by investing primarily in a diversified portfolio of equity and equity-related securities (a) issued by entities listed or to be listed on the Singapore Exchange Securities Trading Limited; (b) of entities domiciled or organised under the laws of Singapore; or (c) of entities (whether domiciled or organised in Singapore or elsewhere) which in the opinion of the manager, have significant assets, business, production activities, trading or other business interests in Singapore.
Multi-Assets Fund	
Manulife Global Asset Allocation – Growth Fund	To achieve long term capital growth whilst also managing downside risk.